

Explanation of variances – pro forma

Name of smaller authority: **Cubbington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| 1 Balances Brought Forward | 37,397 | 60,501 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 47,150 | 51,390 | 4,240 | 8.99% | NO | | |
| 3 Total Other Receipts | 221,820 | 251,475 | 29,655 | 13.37% | NO | | |
| 4 Staff Costs | 16,115 | 23,464 | 7,349 | 45.60% | YES | Increase in Hourly rate. Overtime payment for 3 major projects, plus increase in on costs (NI, Tax and Pension) £7,349 | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 229,751 | 203,650 | -26,101 | 11.36% | NO | | |
| 7 Balances Carried Forward | 60,501 | 136,252 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS | |
| 8 Total Cash and Short Term Investments | 60,501 | 136,253 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,415,367 | 1,415,367 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable