

Explanation of variances – pro forma

Name of smaller authority: **CUBBINGTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/20 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,681	50,547				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	46,000	46,900	900	1.96%	NO		
3 Total Other Receipts	13,219	21,503	8,284	62.67%	YES		Income from various grants £8,284
4 Staff Costs	9,925	13,524	3,599	36.26%	YES		Two clerks employed in May 2019 during handover period. New Clerk appointed in May 2019, holds the CILCA qualification and is paid a higher hourly rate. £3,599 increase in staff cost salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,428	68,029	14,601	27.33%	YES		Increase in expenditure due to starting the playground refurbishment and laying of path in Recreation Ground £14,601
7 Balances Carried Forward	50,547	37,397			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,547	37,397				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	723,379	1,324,344	600,965	83.08%	YES		Increase in the value of PC buildings and playground equipment. £600,965
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable